AUDITORS REPORT

We have audited the annexed Balance Sheet of "**SHINE WELFARE SOCIETY" (REGD)**" as at **June 30, 2025** and the related Income & Expenditure Account together with the notes forming part thereof (herein after referred to as the financial statements) for the year ending on **June 30, 2025.**

These financial statement are the responsibility of the management of the Foundation. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements give a true and fair view of the foundation affairs as at **June 30, 2025** and of the results of its operations for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

AFTAB NABI & CO.
CHARTERED ACCOUNTANTS
Dated 17-September-2025

AFTAB NABI & CO. LAHORE Chartered Accountants

ROOM # 31, 2nd FLOOR, CENTRE POINT PLAZA, MAIN BOULEVARD GULBERG III, LAHORE, PH:042-35759088
E-mail: aftab_nabi_co@hotmail.com, aftab_nabi_co@ptcl.net

SHINE WELFARE SOCIETY (REGD)
DARYA GANJ KACHA RAVI ROAD LAHORE
BALANCE SHEET AS AT JUNE 30, 2025

FUNDS & LIABILITIES:	Rupees 2025	Rupees 2024	PROPERTY AND ASSETS:	Rupees 2025	Rupees 2024
Fund Account					
Opening	1,673,070	1,922,170	**Fixed Assets**		
Deficit (Excess of Expenditure over Income)	20,114	(249,100)	As per Schedule	1,601,000	1,601,000
	1,693,184	1,673,070			
Current Liabilities					
Accrued Expenses	-	-	**Current Assets:**		
Other Payables	-	-	Cash at Bank	92,184	72,070
	-	-	Cash in Hand	-	-
				92,184	72,070
	1,693,184	1,673,070		1,693,184	1,673,070
				-	-

PRESIDENT

SECRETARY

Aftab Nabi & Co.
Chartered Accountants.

AFTAB NABI & CO. Chartered Accountants LAHORE

SHINE WELFARE SOCIETY (REGD)
DARYA GANJ KACHA RAVI ROAD LAHORE
STATEMENT OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	RUPEES 2025	RUPEES 2024
INCOME		
Donation from Members	445,200	1,250,000
Donation from Public	212,200	365,800
Zakat	35,000	87,400
Membership Fee	10,000	12,000
	702,400	1,715,200
ADMINISTRATIVE EXPENSES		
Pay of Staff	72,000	-
Medical Treatement Expense	283,800	634,200
Purchase of School Shoes	-	132,500
Student Stipend	-	388,400
Purchase of Books		298,400
Purchase of Uniform		287,400
Repair & Maintiance	16,500	-
Entertainment	25,400	38,700
Audit Fee	10,000	7,000
Utilities Bill	185,926	-
Printing & Publication	45,200	-
Purchase of Stationery	4,500	-
Transportation Charges	16,500	-
Celebration International Days	-	114,500
Miscellaneous	22,460	63,200
	682,286	1,964,300
SURPLUS FOR THE YEAR	**20,114**	**(249,100)**

PRESIDENT ***SECRETARY***

AFTAB HABIB & CO. LAHORE Chartered Accountants

SHINE WELFARE SOCIETY (REGD)
DARYA GANJ KACHA RAVI ROAD LAHORE

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	2025 RUPEES	2024 RUPEES
Opening Balance		
Cash & Bank Balance	72,070	321,170
	72,070	321,170
RECEIPT		
Donation from Members	445,200	1,250,000
Donation from Public	212,200	365,800
Zakat	35,000	87,400
Membership Fee	10,000	12,000
	702,400	1,715,200
Total	**774,470**	**2,036,370**
PAYMENTS		
Pay of Staff	72,000	-
Medical Treatement Expense	283,800	634,200
Purchase of School Shoes	-	132,500
Student Stipend	-	388,400
Purchase of Books	-	298,400
Purchase of Uniform	-	287,400
Repair & Maintiance	16,500	-
Entertainment	25,400	38,700
Audit Fee	10,000	7,000
Utilities Bill	185,926	-
Printing & Publication	45,200	-
Purchase of Stationery	4,500	-
Transportation Charges	16,500	-
Celebration International Days	-	114,500
Miscellaneous	22,460	63,200
Total	**682,286**	**1,964,300**
Closing Balance		
Cash & Bank Balance	92,184	72,070
	92,184	72,070
Total	**774,470**	**2,036,370**
	-	-

PRESIDENT *SECRETARY*

AFTAB HABIB & CO. LAHORE Chartered Accountants

SHINE WELFARE SOCIETY (REGD)
DARYA GANJ KACHA RAVI ROAD LAHORE

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

1 LEGAL STATUS AND OPERATIONS

Shine Welfare Society was established at Lahore. The Welfare Society is non profit, non political and local organization of Lahore. Shine Welfare Society has considered serving the general public and an active non-governmental organization dedicated to supporting needy children, homeless individuals, and underprivileged communities.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting convention

These financial statements have been prepared under the historical cost convention.

2.2 Basis of Measurement

These financial statements have been prepared in accordance with the approved accounting standard as applicable in Pakistan to Non Profit Organizations which is Accounting Standard for Non Profit Organizations (NPOs) and Accounting and Financial Reporting Standard for Small Sized Entities (APRS for SSEs) both as issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.3 Property, Plant & Equipment

a) Fixed Assets including all additions are stated at cost less accumulated depreciation and impairment losses if any.

b) Depreciation is provided using the reducing balance method at the rates shown in the Schedule if any,

c) Depreciation on addition is charged from the month in which an asset is put to use while no depreciation is charged for the month in which an asset is disposed off.

d) Maintenance and normal repairs are charged to profit and loss account as and when incurred.

e) Gain / losses on disposal of fixed assets are included in the current year income if any.

2.4 Taxation

The Society being a non profit organization under section 2(36) of the Income Tax Ordinance 2001 and has applied for exemption from tax with Income Tax Department.

AFTAB HABIB & CO. LAHORE Chartered Accountants

2.5 **Accrual and other payables**

Liabilities for accruals and other amounts payables are carried at cost which is the fair value of the consideration to be paid int future for goods und services.

2.6 **Cash & Cash Equivalent**

For the purpose of statement of cash flow, cash and cash equivalents comprise cash in hand, bank balances and highly liquid short term investments.

2.7 **Provision**

Provisions are recognized when the Welfare Society has a present legal or constructive obligation us a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

2.8 **Fund Accounting**

These financial statements are maintained substantially in accordance with the principles of fund accounting, Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with the activities specified by donor Funds are distinguished in two categories which are restricted funds and un-restricted funds if any.

a) **Restricted Fund (if any)**

Funds received for specific purposes are classified as restricted funds with separate accounting records being maintained for each account. Restricted funds representing donations and related other income and cost recoveries are classified as restricted balance Expenses incurred out of restricted funds are reflected in the statement of income and expenditure, with equal amount being recognized as revenue and reflected as funds utilized. Funds utilized for capital expenditure are transferred to the deferred capital grant account if any.

b) **Un-restricted Funds (if any)**

Funds received for on-going operations, without any restrictions are classified as

2.9 **Revenue Recognition:**

Revenue from General Donation, Grant and other receipts are accounted for on receipt basis or when it is probable that revenue will accrue to the welfare society on accrual basis.

AFTAB HABIB & CO. Chartered Accountants LAHORE

SHINE WELFARE SOCIETY (REGD)

DARYA GANJ KACHA RAVI ROAD LAHORE

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED JUNE 30, 2025

PARTICULARS	COST			DEPRECIATION				W.D.V
	AS AT 01.07.2024	ADDITION (DELETION)	AS AT 30.06.2025	RATE %	AS AT 01.07.2024	FOR THE YEAR	AS AT 30.06.2025	AS AT 30.06.2025
Blood Bank	800,000	-	800,000	-	-	-	-	800,000
Cell Separator	550,000	-	550,000	-	-	-	-	550,000
Micro Pipettes	4,500	-	4,500	-	-	-	-	4,500
Medical Beds	6,500	-	6,500	-	-	-	-	6,500
Thalassemia Chairs	150,000	-	150,000	-	-	-	-	150,000
Tables	60,000	-	60,000	-	-	-	-	60,000
Chairs	30,000	-	30,000	-	-	-	-	30,000
Total	**1,601,000**	**-**	**1,601,000**		**-**	**-**	**-**	**1,601,000**

AFTAB HABIB & CO. LAHORE Chartered Accountants